



KIM REYNOLDS  
GOVERNOR

**OFFICE OF THE GOVERNOR**

ADAM GREGG  
LT GOVERNOR

April 23, 2019

The Honorable Paul Pate  
Secretary of State of Iowa  
State Capitol  
Des Moines, Iowa 50319

Dear Mr. Secretary,

I hereby transmit:

Senate File 402, an Act providing for the good-faith submission of information, records, applications, and documents to the credit union division.

The above Senate File is hereby approved on this date.

Sincerely,

A handwritten signature in black ink, appearing to read "Kim Reynolds".

Kim Reynolds  
Governor of Iowa



Senate File 402

AN ACT

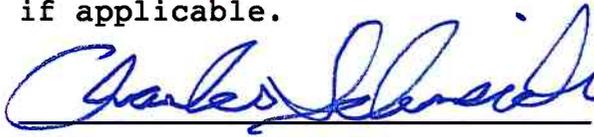
PROVIDING FOR THE GOOD-FAITH SUBMISSION OF INFORMATION,  
RECORDS, APPLICATIONS, AND DOCUMENTS TO THE CREDIT UNION  
DIVISION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

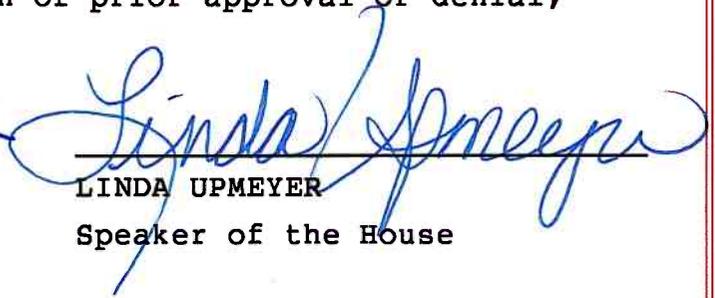
Section 1. NEW SECTION. 533.510 Submissions to credit union  
division — good faith requirement.

Any information, record, application, or document provided to the credit union division pursuant to this chapter shall be provided in good faith. A director, officer, agent, or employee of a state credit union, a credit union service organization, or any other person shall not intentionally publish, report, submit, file, or cause to be filed with the division any information, record, application, or document that is false or misleading by statement or omission. Any information, record, application, or document provided to the division in the absence of good faith or in violation of this

section is subject to revocation of prior approval or denial,  
if applicable.



CHARLES SCHNEIDER  
President of the Senate



LINDA UPMEYER  
Speaker of the House

I hereby certify that this bill originated in the Senate and  
is known as Senate File 402, Eighty-eighth General Assembly.



W. CHARLES SMITHSON  
Secretary of the Senate

Approved April 23<sup>rd</sup>, 2019



KIM REYNOLDS  
Governor